

All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: www.aicte-india.org



MODROBS - Sanction Letter

To

The Drawing and Disbursing Officer,
All India Council for Technical Education,
Nelson Mandela Marg,
Vasant Kunj,
New Delhi - 110070

Sub: Release of a sum of **Rs. Fifteen Lakh Fourty Four Thousand Eight Hundred/-** being the Grant-in-Aid under **Modernization and Removal of Obsolescence Scheme (MODROB)** for the year **2017-18** payable during the current financial year **2018-19-reg.**

Sir,

This is to convey the sanction of the Council for payment of Rs. 1544800/- (Rupees Fifteen Lakh Fourty Four Thousand Eight Hundred Only) as 1st installment / final payment out of the total approved grant-in-aid of Rs. 1931000 for completion of MODROB on Establishing Deep Learning Lab in **VASAVI COLLEGE OF ENGINEERING HYDERABAD Pin No - 500031 Telangana.** under the Scheme Modernization and Removal of Obsolescence Scheme (MODROB).

- The amount of the Grant shall be drawn by the Drawing and Disbursing Officer, All India Council for Technical Education on the Grant-in-Aid bill and shall be disbursed to and credited to the Registrar/ Director/Principal of the Institute through RTGS.
- This Grant-in-Aid is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.
- The sanctioned amount is debitible to the Major Head 601.4(a) Gen. of the Scheme of Modernization and Removal of Obsolescence Scheme (MODROB) and is valid for payment during the financial year 2018-19.

The instructions/guidelines to be followed by University/Institution

I. Release of funds and maintenance of accounts

- The Principal of the institute and the Coordinator of the project are requested to verify the correctness of the under mentioned bank account/ RTGS details submitted by them along with the Proposal, in which the grant is being released:

Institute PAN No.	Bank Name	Bank Branch Name	Bank Branch Address	Account Holder Name	Account Type	Account Number	IFSC Code
AAATV1119R	SYNDICATE BANK	Vasavi College of Engineering Branch	9-5-81, Vasavi campus, Ibrahimbagh, Hyderabad	Principal	Savings Bank	30592200007467	SYNBC0003059

In case of any omission the same should be reported to AICTE immediately.

- The Institute shall strictly follow the provisions laid down in the scheme document and sanction order No. F. No. **9-147/RIFD/MODROB/Policy-1/2017-18** dated _____ issued by this office. All correspondences related to the project must contain this number along with year of sanction of the project; failing which correspondence will not be entertained.
- Funds covered by this grant shall be kept separately and would not be mixed up with other funds.
- The University/College/Institute shall maintain proper accounts of the expenditure out of the grants, which shall be utilized only on approved items of expenditure. (list enclosed).
- Any change in the equipments recommended/sanctioned shall not be acceptable in any circumstances.

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