



Vasavi College of Engineering

(AUTONOMOUS)

(Sponsored by VASAVI ACADEMY OF EDUCATION)

(Affiliated to Osmania University & Approved by A.I.C.T.E.)

9-5-81, Ibrahimbagh, HYDERABAD – 500 031 www.vce.ac.in

Proceedings of the Secretary

Present : Sri M. Krishna Murthy

No.VCE/2019-20/Rev.Sharing/2019

Dated : 05.12.2019

Sub: VCE - Faculty- Consultancy Services-Revenue sharing policy as regards individual consultancy, product testing using college facilities, conducting training courses etc- Percentage of revenue sharing by the faculty, institution, Principal, technical and non-technical staff involved- Policy and Guidelines of the Institution - Notified – Reg.

ORDER

The matter as regards formulating a policy of revenue sharing for the Consultancy Services by faculty members including product testing using college facilities, conducting training courses etc and determining the percentage of revenue by the faculty, the institution, finance, technical and non-technical staff involved in the services has been under consideration for some time. As advised by the BoG at its meeting held on 24.06.2019, the existing policy at other institutions i.e., JNTU and Osmania University was taken note of and the matter placed before a committee. The Committee, after a comparative analysis of the policy with that existing in the college, gave its report. The policy as approved by the BoG at its meeting held on 23.11.2019 indicating the nature of services, the percentage of revenue sharing among the faculty, the technical and non-technical staff & others involved in rendering the services is given in the Annexure to these proceedings.

This policy will come into force with immediate effect. The management reserves the right to amend/modify the policy at any time without assigning any reasons.


(M. Krishna Murthy)
Secretary

Encl: As above.

To

The Principal, VCE

Copy to the HoDs for circulation among the faculty members

Copy to the Chief Finance Officer

Copy to file

Annexure

VASAVI COLLEGE OF ENGINEERING (AUTONOMOUS)
IBRAHIMBAGH, HYDERABAD-31

Revenue Sharing Policy for Consultancy Services by the Faculty

S No.	Condition/Category	Explanation	Percentage of share of the College	Percentage of share of the Finance/ Principal Office/others	Percentage of share of the Faculty Involved	Percentage of share of the support technical staff involved	Percentage of share of the support Non-Technical staff involved
1	Individual consultancy	Design/Advisory Position/Validation	10	5	80	NIL	5
2	Product Testing	Testing using college facilities	25	5	40	20	10
3	Training Course	Conducting courses	30	10	40	10	10


Secretary